

KTA Treasurer's Report.

July 28, 2018

The Quickbooks budget report for October 1, 2017 through July 18, 2018 is incorporated by reference into this report.

Cash Report

- Cash at the beginning of the period was \$114,076.58.
- Year to date there has been a net loss of \$22,064.30.
- Current cash on hand is \$92,012.38

Income and Expenses

- Total income was \$142,356.26 with a cost of good sold of \$6,489.63 for a gross profit of \$135,866.63
- Total expenses for the period were \$156,190.29
- Net income for the period was -20,323.66

Observations:

- Note that we budgeted total retail and wholesale sales but we are reporting by individual categories. Retail sales are above budget while wholesale sales are below budget.
- Membership dues exceeded the budget in April, but year to date we are \$7,350 below budget. Club dues, however are \$2,706 above budget.
- The Spring meeting revenue exceeded the budget by \$10,128, but expenses were also \$7,933 over budget

Robert Altenburg
KTA Treasurer