

KTA Treasurer's Report

April 8, 2017

The attached comments are based on financial reports distributed to the board on April 4, 2017 and include income and expenses for the six months ending on March 31, 2017.

Revenue

Wholesale Sales continues to be under budget. In the January Treasurer's Report this category was down \$7,020. It is now down \$10,079. KTA has not had a large order from either ATC or Costco in quite some time, so this may change as the weather warms up, but it is unclear if we'll erase the deficit.

Contributions are also under down \$1,490. While under budget, this is less than the deficit reported in January, which was \$2,698.

The Trail Challenge revenue is also under budget by \$6,197, but registration is ahead of pace from last year at this time, so the deficit is expected to level out over the summer as registrations come in.

The Spring meeting revenue is up \$3438 despite very low attendance.

Expenses

We were expecting salaries to be over the budget as the board approved additional payments to cover Sara's insurance costs and, as noted in the last report, the approved staff bonuses were also awarded in one month but budgeted in monthly increments. The current deficit was compounded by the overlap between Brynn coming on board and Sara's departure. The category is \$1861 over budget.

Expenses for events, including the Spring Meeting, KTA Trail Challenge, and Trail Care are all under budget. Costs have been incurred for the Spring Meeting, but the bills were not paid as of the date of the report. For the other events the costs have not yet been incurred.

The increase in accounting fees was reported in the last report. This issue will continue for the budget cycle.

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Robert Altenburg