

KTA Treasurers Report.

The Quickbooks budget report for October 1, 2017 through April 2, 2018 is incorporated by reference into this report.

Observations:

- This has been the first quarter since the change to the new accountant.
- This has also been the first quarter since using new accounting software (Quickbooks).
- We are on track with the budget in retail sales and in contributions
- We are generally behind on wholesale sales and individual memberships

Issues:

- We are currently showing a net gain for the fiscal year to date, but this does not include expenses for the Spring Hiking Weekend. Once those expenses have been paid, we expect to be at a net loss, but this is normal early in the season before most of the club events have been held.
- At this moment we are not seeing the comparison of the budget to revenue. Joe reports that we will work on updating the reports.
- The report notes a -\$8,599.40 listed as a miscellaneous expense. This is an artifact of the accounting mechanism. Joe will get a better explanation for this item.

Robert Altenburg
KTA Treasurer